

**REPORT TO THE CABINET**  
20 NOVEMBER 2012

**Cabinet Member:** COUNCILLOR PEREDUR JENKINS, CABINET MEMBER - RESOURCES

**Subject:** THE REVENUE BUDGET 2012/13 – 2<sup>nd</sup> QUARTER REVIEW  
(SEPTEMBER 2012)

**Contact Officer:** DAFYDD L EDWARDS, HEAD OF FINANCE

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### **The decision sought / purpose of the report**

The second quarter review (position as at 30 September 2012) of the Revenue Budget is reported here, and the Cabinet is asked to consider the latest financial situation regarding the budgets of each department / service and to consider the recommendations submitted, before resolving on appropriate action to manage and adjust the revenue budgets of the Council and its departments for the current year.

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### **Introduction / Background**

It is the Cabinet's responsibility to take action, as necessary, in order to secure appropriate control over the Council's budgets (e.g. approval of significant virements or supplementary budgets).

The first quarter budget review report was submitted to the Cabinet on 24 July 2012. This report submitted today is much more detailed, being the most thorough budget review during 2012/13.

This quarterly report presents the latest review of the Council's revenue budget for 2012/13, and a summary of the position by each Department is outlined in **Appendix 1**.

**Appendix 2** shows further details relating to the main issues and the budget headings where significant variances are forecasted, along with specific recommendations where appropriate.

### **Next steps and timetable**

Act on the recommendations submitted and present the report to the formal Cabinet on 19 February 2013 on the 3<sup>rd</sup> quarter review.

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**Local member's views**

Not relevant

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**Opinion of the Statutory Officers****Chief Executive:**

Effective, live management of the Revenue Budget is key for the Council's financial health. I approve the recommendations.

**Monitoring Officer:**

Nothing to add regarding propriety.

**Head of Finance:**

I have collaborated with the Cabinet Member in the preparation of this report and I confirm the content.

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**Appendices**

Appendix 1

Appendix 2

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